

Press Release

August 27, 2008

Neil Kane Receives Entrepreneurial Excellence Award

Romeoville, IL—August 27, 2008—Neil Kane, president of Advanced Diamond Technologies, Inc. (ADT), the world leader in developing and applying diamond films for industrial, electronic, and medical applications, has been selected as a 2008 honoree for the 9th Annual Entrepreneurial Excellence Awards in the Early Stage category by *The Business Ledger*.

This award recognizes individuals who have achieved excellence in their industry by creating a successful company that has shown great promise and achievement in its early stages by demonstrating significant growth and long-term potential.

With ADT's patented, award-winning, and internationally recognized UNCD[®] technology, diamond has become a useful and affordable engineering material. This innovative technology brings the unsurpassed properties of diamond, such as high hardness and low friction, to such innovative products as diamond-coated mechanical seals for pumps, atomic force microscopy (AFM) probes made entirely out of diamond and diamond wafers for sensor and microsystem development.

"ADT developed a commercial manufacturing platform for producing UNCD-enabled products in volume with exceptional reproducibility and quality based on research conducted at Argonne National Laboratory," said Kane. "We're proud of our local roots and contribution to Chicago's technology sector—it's an honor to be recognized by *The Business Ledger*, the business newspaper for suburban Chicago, and we thank the Bank of Shorewood for nominating us for this award."

About Advanced Diamond Technologies

Formed in December 2003 to commercialize the ultrananocrystalline diamond technology developed at Argonne National Laboratory, ADT is the exclusive licensee to Argonne's portfolio of patents for synthesizing and using UNCD. ADT is a World Economic Forum 2007 Technology Pioneer, a Red Herring 100 Award finalist, and a runner-up for the *Wall Street Journal's* Technology Innovation Award.

For more information about ADT, visit <http://www.thindiamond.com>.

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